

Fix-the-Furnace-Now!

Capital Campaign Donation Payments

How To Donate Your Stock

Making a stock donation is easy.

First, contact either our Treasurer, Lynn Conover at margaret.l.conover@wellsfargo.com or (973) 763-8751, or Jim McHugh at mchugj@verizon.net or (973) 762 3523 and let either know:

- Name of stock or mutual fund
- Number of share being donated
- Anticipated transfer date

They will provide you with the St. George's Capital Campaign Fund's delivery instruction.

Next, contact your broker or mutual fund company and request a stock transfer. Your broker or mutual fund company will have their own stock transfer forms that you will need to complete.

The transfers typically take about 5 business days to complete.

If you have any questions about how to make donations to the St. George's Fix-the-Furnace-Now Capital Campaign, please contact parishioner Michael Martins at (973) 761-5510 or mmartins@alger.com



St. George's Church
550 Ridgewood Road
Maplewood, NJ
Phone (973) 762-1319
Fax (973) 762-9213



**St. George's
Episcopal Church** 
OUR PARISH IS OVER 100 YEARS OLD.
OUR THINKING IS NOT.

St. George's Church: Capital Campaign Donation Payments

Payments on your pledges for the St. George's Fix-the-Furnace Now Campaign can be made weekly, monthly, quarterly or annually during the Campaign, which will be running for a 3 year period starting in October 2011.

To Make Payments by Check



Payments by check should be made out to *St. George's Church*. Please reference "Furnace Campaign Fund" in the memo section to ensure that we account for your payment correctly. Payments can be either:

- Mailed to the Church at:
St. George's Church
550 Ridgewood Road
Maplewood, NJ 07040
- Dropped in the weekly collection plate at the Sunday service, or
- If you use electronic banking services, you can schedule a onetime or periodic payment and have it sent directly to St. Georges at the address above.

Stock Donations



Stock donations can be a tax efficient way to contribute to the St. George's Capital Campaign. By donating stock (including mutual funds shares) you may avoid paying a capital gain and receive an ordinary tax deduction for the fair market value of the security donated. Stock donations will be recorded on the day the transfer is received and will be valued based upon the price of the security published in The Wall Street Journal online edition on the date transferred.

An example of the value of donating stock

Assume you purchased a stock in 2000 for \$2,000. The fair market value of the stock is \$10,000. If you wanted to donate \$10,000 to the St. George's Capital Campaign and sold the stock, you would realize an \$8,000 capital gain. Under current tax rules, you could owe as much as \$1,200 in capital gains tax. See adjacent chart for the tax saving of donating stock versus making a cash donation.

	Give Stock Outright	Give \$10,000 Cash	Sell Stock & Give Cash Proceeds
Gift Value	\$10,000	\$10,000	\$10,000
Ordinary Income Tax Savings*	\$3,500	\$3,500	\$3,500
Capital Gains Tax Saved (Paid)*	\$1,200	0	\$(1,200)
Net Tax Savings	\$4,700	\$3,500	\$2,300

* Assumes the maximum individual ordinary income tax rate of 35% and a capital gains tax rate of 15%.

This example shows the potential value of a stock donation. These benefits depend upon a number of things, including how long you have owned the stock and your tax bracket. Please consult your tax adviser about the tax consequences of your donation.